

1 BILL NO. R-85-08- 06

2 RESOLUTION NO. R- 98-85

3 A RESOLUTION FINDING, DETERMINING  
4 AND RATIFYING AN INDUCEMENT RESOLUTION  
5 OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION  
6 AUTHORIZING THE ISSUANCE AND SALE OF  
7 \$6,200,000.00 ECONOMIC REVENUE BONDS OF THE  
8 CITY OF FORT WAYNE, INDIANA  
9 FOR THE PURPOSE OF INDUCING THE APPLICANT  
10 TOKHEIM CORPORATION  
11 TO PROCEED WITH THE ACQUISITION  
12 CONSTRUCTION AND EQUIPPING OF THE PROJECT

13 WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is  
14 authorized by I.C. Sec. 36-7-12 (the "Act") to issue revenue  
15 bonds for the financing of economic development facilities, the  
16 funds from said financing to be used for the acquisition,  
17 construction and equipping of said facilities, and said facilities  
18 to be either sold or leased to another person or directly  
19 owned by another person; and

20 WHEREAS, Tokheim Corporation (the "Applicant") has advised the  
21 Fort Wayne Economic Development Commission and the Issuer that it  
22 proposes that the Issuer acquire and equip an economic development  
23 facility and sell and/or lease the same to the Applicant or loan  
24 proceeds of an economic development financing to the Applicant for  
25 the same, said economic development facility to be construction of  
26 corporate and design center, renovation of engineering laboratory  
27 and office facility and acquisition of machinery, equipment, and  
28 computer systems, together with costs of issuance, located at 1600  
29 Wabash Avenue, Fort Wayne, Indiana, (the "Project"); and

30 WHEREAS, the diversification of industry and an increase in  
31 40 new jobs to be achieved by acquisition and construction and  
32 equipping of the Project will be of public benefit to the health,  
safety and general welfare of the Issuer and its citizens; and

33 WHEREAS, having received the advice of the Fort Wayne Economic  
34 Development Commission, it would appear that the financing of the  
35 Project would be of public benefit to the health, safety and general

1 welfare of the Issuer and its citizens; and

2 WHEREAS, the acquisition and construction of the facility will  
3 not have an adverse effect on any similar facility already  
4 constructed or operating in or about Fort Wayne, Indiana.

5 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
6 CITY OF FORT WAYNE, INDIANA:

7 SECTION 1. The Comon Council finds, determines, ratifies and  
8 confirms the promotion of diversification of economic development  
9 and job opportunities in and near Fort Wayne, Indiana and in Allen  
10 County, is desirable to preserve the health, safety and general  
11 welfare of the citizens of the Issuer; and that it is in the public  
12 interest that Fort Wayne Economic Development Commission and said  
13 Issuer take such action as it lawfully may to encourage diver-  
14 sification of industry and promotion of job opportunities in and  
15 near said Issuer.

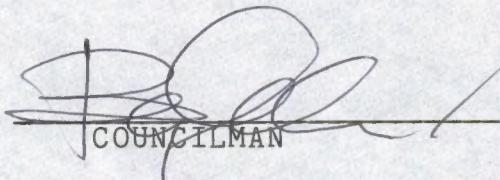
16 SECTION 2. The Economic Development Commission in recom-  
17 mending the project, found specifically that the project will not  
18 have an adverse competitive effect on similar facilities already  
19 constructed or operating in Allen County, Indiana, and the Common  
20 Council has also held a hearing and specifically finds that the  
21 project will not have an adverse competitive effect on similar  
22 facilities already constructed or operating in Allen County,  
23 Indiana.

24 SECTION 3. The Common Council further finds, determines,  
25 ratifies and confirms that the issuance and sale of revenue bonds  
26 in an amount not to exceed \$6,200,000.00 of the Issuer under the  
27 Act for the acquisition, construction and equipping of the  
28 Project and the sale or leasing of such a financing to the  
29 Applicant for such purposes will serve the public purpose  
30 referred to above, in accordance with the Act.

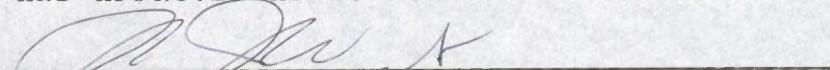
31 SECTION 4. In order to induce the Applicant to proceed with  
32 the acquisition, construction and equipping of the Project, the

1 Common Council hereby finds, determines, ratifies and confirms  
2 that (i) it will take or cause to be taken such actions pursuant  
3 to the Act as may be required to implement the aforesaid  
4 financing, or as it may deem appropriate in pursuance thereof,  
5 provided that all of the foregoing shall be mutually acceptable  
6 to the Issuer and the Applicant; and (ii) it will adopt such  
7 ordinances and resolutions and authorize the execution and deli-  
8 very of such instruments and the taking of such action as may be  
9 necessary and advisable for the authorization, issuance and sale  
10 of said economic development bonds.

11 SECTION 5. All costs of the Project incurred after the  
12 passage of this Inducement Resolution, including disbursement or  
13 repayment of the Applicant of monies expended by the Applicant  
14 for planning, engineering, interest paid during construction,  
15 underwriting expenses, attorney and bond counsel fees, acquisi-  
16 tion, construction and equipping of the Project will be permitted  
17 to be included as part of the bond issue to finance said Project,  
18 and the Issuer will thereafter either sell or lease the same to  
19 the Applicant or loan the proceeds of such financing to the  
20 Applicant for the same purposes.

21   
22 COUNCILMAN

23 ADOPTED BY ECONOMIC DEVELOPMENT COMMISSION  
24 AND APPROVED AS TO FORM.

25   
John J. Wernet, Attorney for the  
26 Economic Development Commission  
27 Dated this 12<sup>th</sup> day of August, 1985

28 APPROVED AS TO FORM AND LEGALITY.

29   
Bruce O. Boxberger, City Attorney  
30 Dated this 12<sup>th</sup> day of August, 1985

31  
32

Read the first time in full and on motion by Gosink,  
seconded by Stevens, and duly adopted, read the second time  
by title and referred to the Committee Finance (and the City  
Plan Commission for recommendation) and Public Hearing to be held after  
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,  
Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.

DATE: 8-13-85

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Exstach,  
seconded by Swu, and duly adopted, placed on its  
passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>7</u>	<u>2</u>			
<u>BRADBURY</u>	<u>✓</u>				
<u>BURNS</u>	<u>✓</u>				
<u>EISBART</u>	<u>✓</u>				
<u>GiaQUINTA</u>	<u>✓</u>				
<u>HENRY</u>	<u>✓</u>				
<u>REDD</u>		<u>✓</u>			
<u>SCHMIDT</u>	<u>✓</u>				
<u>STIER</u>	<u>✓</u>				
<u>TALARICO</u>	<u>✓</u>				

DATE: 8-2-1883

SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)  
(SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. Q-98-85  
on the 27th day of August, 1985.

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

*Mark E. Oja*  
**PRESIDING OFFICER**

Presented by me to the Mayor of the City of Fort Wayne, Indiana,  
on the 28th day of August, 1985  
at the hour of 11:30 o'clock + M., E.S.T.

SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of August  
1985, at the hour of 8:30 o'clock A.M., E.S.T.

WIN MOSES, JR. MAYOR

SUMMARY SHEET  
ECONOMIC DEVELOPMENT REVENUE BOND  
FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION

B-85-08-06

Name of Applicant: TOKHEIM CORPORATION

Type of Project: Project/Service

<input type="checkbox"/> Agricultural	
<input checked="" type="checkbox"/> Manufacturing	Pumps & Meters
<input type="checkbox"/> Wholesale	
<input type="checkbox"/> Retail	
<input type="checkbox"/> Service	
<input type="checkbox"/> Multi-Family Housing	

Location of Project: Zoning: M - 2

1600 Wabash Avenue, Fort Wayne, IN 46803

1st Councilmanic District

Contact Person: John E. Overmyer, Vice President and Treasurer

Amount of Issue: \$ 6,200,000.00

Description of Project:

The project will consist of construction of corporate and design center, renovation of engineering laboratory and office facility, and acquisition of machinery, equipment, and computer systems, together with costs of issuance

No. of Jobs and Annual Payroll to be Created:

In one (1) year 10 Jobs: \$ 250,000

In three (3) year 40 Jobs: \$ 1,000,000

Adverse Competitive Effects:

No adverse competitive effect.

E.D.C. Recommendation: X Pass (8/1/85) Do Not Pass

Comments:

BILL NO. R-85-08-06

REPORT OF THE COMMITTEE ON

*Committee of the Whole*  
FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (ORDINANCE) (RESOLUTION) FINDING, DETERMINING

AND RATIFYING AN INDUCEMENT RESOLUTION OF THE FORT WAYNE ECONOMIC

DEVELOPMENT COMMISSION AUTHORIZING THE ISSUANCE AND SALE OF

\$6,200,000.00 ECONOMIC REVENUE BONDS OF THE CITY OF FORT WAYNE,

INDIANA FOR THE PURPOSE OF INDUCING THE APPLICANT TOKHEIM CORPORATION

TO PROCEED WITH THE ACQUISITION CONSTRUCTION AND EQUIPPING OF THE

PROJECT

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION AND BEG  
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (ORDINANCE)

(RESOLUTION)

DO PASS

DO NOT PASS

WITHDRAWN

YES

REED

NO

*REED*  
*GIAQUINTA*

BEN A. EISBART  
CHAIRMAN

JANET G. BRADBURY  
VICE CHAIRWOMAN

SAMUEL J. TALARICO

THOMAS C. HENRY

*Charles Reed*

JAMES S. STIER

*James S. Stier*  
BURNS

*Janet G. Bradbury*

*Thomas C. Henry*

SANDRA E. KENNEDY  
CITY CLERK

CONCURRED IN

*Don J. Schmidt*  
SCHMIDT